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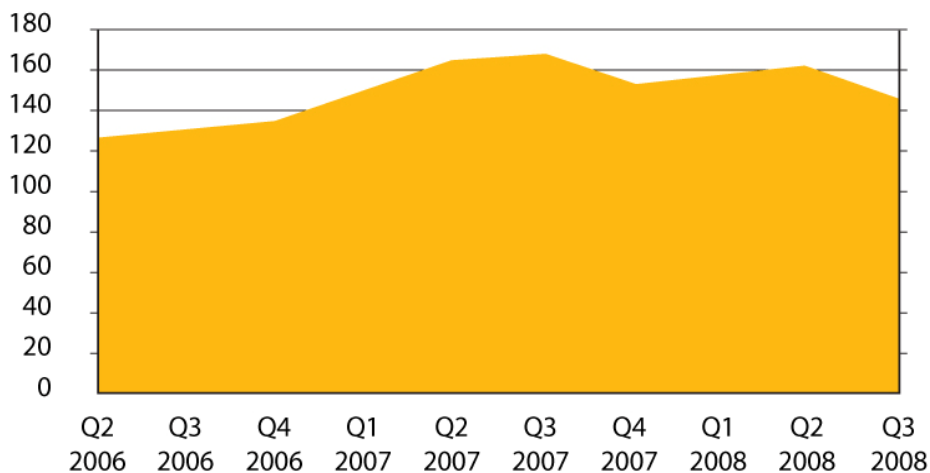
## Monster Employment Index Canada Falls 15 Points in Third Quarter

- Index of online job postings declines to 145 and is down 12% from one year ago
- Nine of 10 job categories register losses in third quarter
- Eleven of 13 Canadian cities tracked show weaker online job availability in Q3

The Monster Employment Index Canada declined by 15 points in the third quarter of 2008, falling to 145 points overall amid weaker online recruitment activity across most of Canada. With the Q3 decline, the Index is down by 20 points or 12% year-over-year when compared to the Q3 period for 2007.

The Monster Employment Index Canada is based on a real-time review of millions of employer job opportunities culled from a large, representative selection of corporate career sites and job boards, including Monster.ca®.

During the third quarter of 2008, nine of 10 occupational categories tracked by the Index showed weaker online job demand compared to the previous quarter of 2008, with only the arts and culture job category registering stronger online recruitment. Index results for the latest quarter, as well as previous quarters, are as follows:

**Monster employment index 2006 - 2008**


Q3 2008	Q2 2008	Q1 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007	Q4 2006	Q3 2006
145	160	156	151	165	165	149	134	126

“The Monster Employment Index Canada reflected weaker online hiring activity during the third quarter of 2008, with nearly every job category declining. Two provinces, Saskatchewan and New Brunswick, showed gains from the second quarter of the year,” said Peter Gilfillan, Vice President of Sales and General Manager of Monster Canada. “The Index is also lower on a year-over-year basis, following several consecutive quarters of rising online recruitment activity.”

### **Online Demand Falls in Nine of 10 Job Categories**

Only one job category tracked by the Monster Index saw higher online recruitment in Q3, with hiring activity rising in art, culture, recreation and sports occupations by 12 points to hit a record high of 140, up two points year-over-year.

Online recruitment activity in manufacturing jobs fell by 22 points to 125 during Q3. The category is down by 29 points compared to the third quarter of 2007.

Online opportunities in trades and transportation also declined, falling 12 points to 118. This sector is down by 13 points compared to one year earlier. Online job availability in management occupations fell by 29 points to 123 after hitting a record high of 152 in Q2. Year-over-year, the category is up by 13 points overall.

Other industry categories registering weaker online job availability during the quarter include: social science, education, government and religion, falling 11 points to 90 in Q3 and down nine points from a year earlier; business, finance and administration jobs, falling eight points to 106 in the quarter but remaining two points higher year-over-year.

Health sector occupations fell 22 points to 108 and activity there is down by eight points year-over-year. Online recruitment in occupations unique to primary industry fell by 11 points to 182 but was up 34 points year-over-year. Sales and services jobs saw online recruitment decline by 20 points to 104 in the quarter, down by about 11 points from a year earlier. Natural and applied sciences, including IT and computer-related occupations, dropped by 25 points to 133 in the third quarter, down 12 points year-over-year.

National Occupation Classifications	2008			2007				2006			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Business, Finance and Administrative Occupations	106	114	113	102	104	115	113	104	105	104	105
Health Occupations	108	130	149	122	116	130	127	124	124	123	112
Management Occupations	123	152	146	116	111	125	124	114	112	113	113
Natural and Applied Sciences and Related Occupations	133	157	162	140	145	134	130	130	115	115	113
Occupations Unique to Primary Industry	182	193	199	171	148	177	142	123	112	108	108
Occupations Unique to Processing, Manufacturing and Utilities	125	146	135	144	154	126	118	132	135	125	109
Occupations in Art, Culture, Recreation and Sport	140	129	123	135	138	152	132	134	124	114	110
Occupations in Social Science, Education, Government Service and Religion	90	101	97	112	98	120	120	118	102	109	101
Sales and Services Occupations	104	124	129	116	115	129	118	109	115	123	109
Trades, Transport and Equipment Operators and Related Occupations	118	130	120	128	131	137	125	120	119	132	109

### **Online Job Availability Declines in Eight Provinces**

During the third quarter of 2008, online job availability was weaker in eight Canadian provinces and increased in only two provinces, Saskatchewan and New Brunswick.

In Central Canada, online recruitment activity in Ontario declined by 13 points to 135, and in Quebec by nine points to 149, amid weaker activity in both provinces in sales and services jobs and management occupations, with Ontario also weaker in business, finance and administration jobs.

In the West, Saskatchewan was the only province to post a gain, rising six points to 139.

In the other Western provinces, online recruiting saw the strongest declines in sales and services, management and health occupations, with British Columbia's online recruitment falling by 10 points to 126, Alberta down by seven points to 141, and Manitoba down by nine points to 132.

In Eastern Canada, online opportunities in New Brunswick increased by about five points to 118 but the other provinces lost ground amid weaker hiring activity in management, social sciences and applied science jobs. PEI saw online recruitment fall by seven points to 129, Nova Scotia was down by 22 to 122 and Newfoundland/Labrador declined by 19 points to 158.

Provinces & Territories	2008			2007				2006			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Alberta	141	148	147	137	151	149	136	127	122	119	112
British Columbia	126	136	137	133	146	147	134	126	126	121	113
Manitoba	132	141	140	157	180	177	144	136	131	128	113
New Brunswick	118	113	113	155	169	154	137	135	132	123	112
Newfoundland and Labrador	158	177	163	142	155	152	134	123	125	124	111
Nova Scotia	122	144	112	139	173	145	125	119	119	121	111
Northwest Territories	102	110	157	153	131	133	128	116	105	110	103
Nunavut	116	139	160	156	141	149	134	128	105	112	104
Ontario	135	148	152	147	161	167	161	140	118	113	108
PEI	129	136	97	128	153	149	116	100	111	112	100
Quebec	149	158	136	124	128	144	126	118	121	116	107
Saskatchewan	139	133	127	119	152	125	107	103	119	120	103
Yukon	101	111	138	141	125	128	116	113	103	106	97

Adjusted to total working population, the Monster Employment Index Canada found the following provinces to be the top six in terms of online job availability during the third quarter of 2008:

<b>Rank</b>	<b>Province</b>
<b>1</b>	<b>Alberta</b>
<b>2</b>	<b>Saskatchewan</b>
<b>3</b>	<b>Quebec</b>
<b>4</b>	<b>Nova Scotia</b>
<b>5</b>	<b>Manitoba</b>
<b>6</b>	<b>Ontario</b>

### **Online Job Availability Declines in 11 of 13 Major Cities**

Online recruitment activity was weaker in 11 of the 13 major cities monitored by the Index, with only Regina and Saskatoon posting gains in the third quarter. Regina was up by 10 points to 139 amid stronger activity in trades and transportation, and manufacturing jobs. Saskatoon was up by three points to 132 amid stronger activity in natural and applied sciences and manufacturing jobs.

Online opportunities in Toronto fell by 15 points to 121 amid weaker demand in management, sales and services and natural and applied sciences jobs.

Ottawa-Gatineau was unchanged at 132 points, with steady activity in business, management, and natural and applied sciences jobs. Kitchener fell by 12 points to 143 amid weaker demand for workers in management, sales and services, and natural and applied sciences jobs. Hamilton saw online recruitment activity fall by 20 points as demand fell for workers in healthcare and trades and transportation, as well as natural and applied sciences jobs.

In Quebec City, online recruitment fell by two points amid weaker recruitment in management, business and finance, and natural and applied sciences jobs.

Montreal saw a five-point decline in the period as demand fell for workers in sales and services and business occupations.

Online recruitment in Halifax fell by 21 points in Q3 as recruitment declined in sales and services, management, and natural and applied sciences jobs.

In the West, Regina increased by 10 points amid higher online recruitment in trades and transportation, manufacturing, and art and culture occupations. Saskatoon rose by three points as demand for workers increased in natural and applied sciences, manufacturing, and art and culture occupations.

But weaker online recruitment in areas such as sales and services, management, and healthcare jobs, among others, resulted in the other major Western cities losing ground in Q3. Vancouver was down by 10 points, Edmonton edged lower by six points, Calgary fell by nine points and Winnipeg lost 10 points.

Census Metropolitan Areas	2008			2007				2006			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Calgary	131	140	139	131	139	139	133	128	125	125	113
Edmonton	147	153	154	148	164	163	150	135	126	125	105
Halifax	130	151	98	139	147	138	116	118	113	120	113
Hamilton	194	214	211	181	196	199	183	167	135	124	113
Kitchener	143	155	161	153	155	167	170	149	117	110	112
Montreal	188	193	176	154	159	168	141	116	124	115	106
Ottawa/Gatineau	132	132	136	130	133	135	133	125	112	114	110
Quebec City	154	156	135	119	132	144	131	109	113	104	105
Regina	139	129	123	122	149	125	114	104	116	114	102
Saskatoon	132	129	126	117	144	125	107	102	113	113	102
Toronto	121	135	147	142	154	156	153	141	122	120	111
Vancouver	116	126	130	128	139	141	134	126	124	122	113
Winnipeg	156	166	165	173	197	189	154	145	144	143	113

Adjusted to total working population, the Monster Employment Index Canada found the following cities to be the top six in terms of online job availability during the third quarter of 2008:

<b>Rank</b>	<b>CMA</b>
<b>1</b>	<b>Quebec</b>
<b>2</b>	<b>Calgary</b>
<b>3</b>	<b>Edmonton</b>
<b>4</b>	<b>Regina</b>
<b>5</b>	<b>Saskatoon</b>
<b>6</b>	<b>Kitchener</b>

### **About the Monster Employment Index Canada**

The Monster Employment Index Canada is a broad and comprehensive quarterly analysis of Canadian online job demand conducted by Monster Worldwide, Inc. (NASDAQ: MNST), parent company of the leading global online careers and recruitment resource

Monster®. As the first national index measuring real-time online job demand, the Monster Employment Index Canada is based on millions of online job postings and data culled from Monster Canada ([www.monster.ca](http://www.monster.ca)), as well as a number of other recruitment Web sites considered representative of employer activity nationwide.

With data collected since April, 2005, the Index uses a consistent methodology to track overall online job demand in Canada, providing Canadian labour-market watchers with a new forward-looking indicator of employer demand for employees.

All of the data and findings in the Monster Employment Index Canada are validated for accuracy through third party auditing conducted by U.S.-based Research America, Inc.

Index reports can be accessed and subscribed to free at <http://eIndex.monsterworldwide.com>. The next report of the Monster Employment Index Canada will be released in January, 2009. To obtain a full copy of the Monster Employment Index Canada report for the first quarter of 2008, including all charts and tables, please visit <http://eIndex.monsterworldwide.com>.

To subscribe and have the Monster Employment Index Canada report emailed to you on a quarterly basis, visit [http://www.monsterworldwide.com/Public\\_Relations/eIndex.html](http://www.monsterworldwide.com/Public_Relations/eIndex.html).

#### **About Monster Canada**

Monster Canada ([www.Monster.ca](http://www.Monster.ca)) is Canada's leading online career resources portal - a bilingual, user-friendly site that is improving the employment and recruitment experience in today's competitive job market. Headquartered in Montreal, Monster Canada is part of Monster, the leading global careers and recruitment resource online. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 Index and the NASDAQ 100. To learn more about Monster's industry-leading employer products and services, please visit <http://solutions.monster.ca>.

#### **About Monster Worldwide**

Monster Worldwide, Inc. (NASDAQ: MNST), parent company of Monster®, the premier global online employment solution for more than a decade, strives to bring people together to advance their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to



consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 Index and the NASDAQ 100. To learn more about Monster's industry-leading products and services, visit [www.monster.com](http://www.monster.com). More information about Monster Worldwide is available at [www.monsterworldwide.com](http://www.monsterworldwide.com).

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