



EMPLOYMENT I N D E X

Monster Employment Index Sweden Falls in October

October 2008 Index Highlights

- The Monster Employment Index Sweden resumed its decreasing trend in October, dropping five points
- Opportunities declined the most in the administrative and organisation sector whilst the production and manufacturing sector was down the most year on year
- By contrast, demand continued growing in IT and engineering
- Among occupational groups, professionals held steady in the Index and demand remained buoyant compared to a year ago
- All regions experienced lower online job demand, with Vastsverige showing the largest dip

Summary Overview

The Monster Employment Index Sweden dipped five points to a level of 162 in October as online job availability fell across a majority of industries, occupations and regions. Year-on-year the Index plummeted 29 points, or 15 percent, the steepest annual decline on record. The manufacturing sector has seen the largest annual decline, suggesting that goods-producing industries are feeling the pinch from slower global demand. In contrast, opportunities in the banking, finance and insurance sector edged higher, despite the recent financial crisis.

The Monster Employment Index Europe is a monthly analysis of millions of online job opportunities culled from a large, representative selection of corporate career sites and job boards across Europe, including monster.se.

Oct 08	Sep 08	Aug 08	Jul 08	Jun 08	May 08	Apr 08	Mar 08	Feb 08	Jan 08	Dec 07	Nov 07	Oct 07
162	167	159	171	190	200	202	206	209	187	204	191	191

“The Index resumed its declining trend in October following a seasonal correction in September, indicating Swedish businesses are responding to the escalating financial crisis by cutting back further on their hiring,” said Carl Silverstolpe, Managing Director Monster Scandinavia. “However, there is still significant demand for professional workers -- especially in areas such as IT and engineering where job prospects remain favorable.”

Online opportunities in the administrative and organisation sector plummet

Online job availability in the administrative and organisation sector slumped in October, falling 48 Index points. Whilst the sector saw strong growth in September, the decline in October is reflected by lower demand for clerks; legislators, senior officials and managers. All regions saw a decline in online opportunities, with Vastsverige showing the steepest decline. Year-on-year, the sector was down 34 points, or 13 percent.

The production, manufacturing, maintenance and repair sector saw a significant decline in online job offerings, falling 30 points in October. The sector fell to its lowest level since January 2007, with professionals registering the largest decline in the sector, and showing decline for the fifth consecutive month. Year-on-year the sector declined 60 points, or 24 percent, the highest rate of decline among industry sectors.

Online offerings in the transport, post and logistics sector fell 26 points in October, following increased demand in September. Elementary occupations; technicians and associate professionals; and clerks all registered fewer job opportunities.

Despite the ongoing global financial crisis the banking, finance and insurance sector rose slightly for the second consecutive months, jumping eight points. However, year-on-year the industry sector was down 38 points, or 14 percent, the steepest annual decline on record.

Legislators, senior officials and managers online offerings continue to fall in October

Online job availability for legislators, senior officials and managers continued to fall in October after a sudden increase in opportunities in September. The occupational group fell 27 points, and has now been steadily falling for six months. The transport, post and logistics; public, defence and community; and administrative and organisation sectors registered the largest declines for the occupational group. Year-on-year the category plummeted 82 points, or 24 percent.

Service, shop and market sales workers fell 19 points in the October Index. The hospitality and tourism sector registered the largest decline for these workers despite having two months of growth in August and September. Year-on-year the category declined 21 points, or 10 percent.

Professionals were the only occupational group not to decline in October, remaining at a stable level of 185. Year-on-year the category remained up 30 points, or 19 percent, the strongest annual growth among occupational groups.

All Swedish regions decline in October

All Swedish regions exhibited declining online job offerings in October, with Vastsverige registering the sharpest fall of 12 points. Opportunities in hospitality and tourism; and administrative and organisation sectors fell the most in the region, while the construction and extraction; and production, manufacturing, maintenance and repair sectors also saw declines. Service, shop and market sales workers saw the steepest declines among occupational groups in the region, while professionals saw decreasing online job availability for the fifth consecutive month. Year-on-year the region declined 36 points, or 20 percent.

Ostra Mellansverige fell six points in October after the previous month's increase. The hospitality and tourism sector registered a major decline in the region with the research and development sector continued a six month declining trend. In contrast, online job opportunities continued to increase in the banking, finance and insurance; engineering; and IT sectors. Among occupational groups, skilled agricultural and fishery workers registered the steepest decline, whereas technicians and associate professionals; and elementary occupations all registered increases. Year-on-year the region was down 36 points, or 16 percent.

Top Industries Looking for Employees

Industries showing the greatest increase in online job availability included:

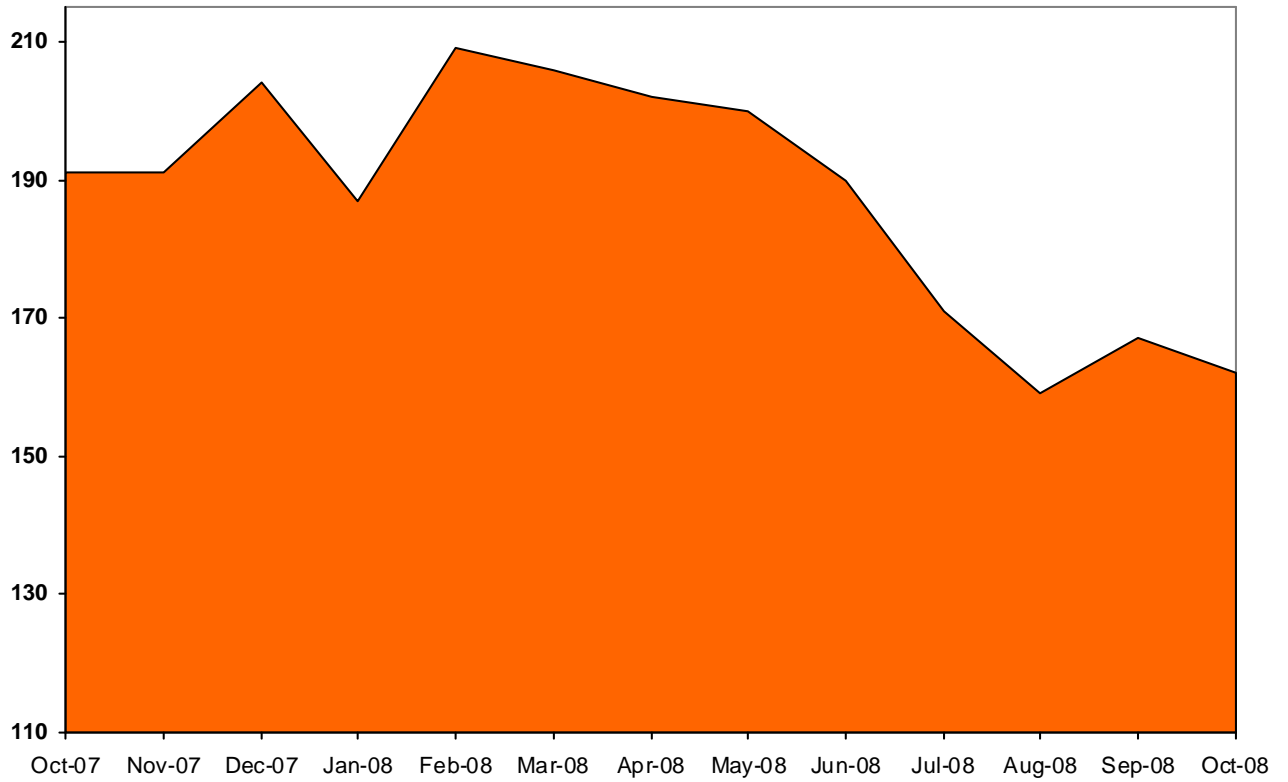
Industry	Oct 08	Sep 08	Aug 08
Engineering	368	350	305
IT	395	382	362
Banking, finance, insurance	227	219	211
Accounting, audit, taxes	274	271	261

Most Wanted Occupational Experience

Occupational category registering the most significant increases in online job demand included:

Occupation	Oct 08	Sep 08	Aug 08
Professionals	185	185	188

Monster Employment Index Sweden



Monster Employment Index Sweden findings across industry sectors for the past 13 months are as follows:

Industry	Oct 08	Sep 08	Aug 08	Jul 08	Jun 08	May 08	Apr 08	Mar 08	Feb 08	Jan 08	Dec 07	Nov 07	Oct 07
Accounting, audit, taxes	274	271	261	309	345	329	354	375	368	289	321	327	310
Administrative, organisation	232	280	240	248	306	336	327	332	304	257	272	250	266
Agriculture, fishing and forestry	146	149	154	163	154	174	190	203	169	128	125	123	126
Arts, entertainment, sports, leisure	120	124	141	150	129	134	133	137	181	156	142	139	135
Banking, finance, insurance	227	219	211	221	238	261	275	272	255	255	284	274	265
Construction and extraction	179	184	167	181	192	211	211	220	224	199	211	208	213
Education, training and library	92	94	101	109	119	110	98	93	93	94	103	94	92
Engineering	368	350	305	361	382	428	402	408	377	375	404	387	384
Healthcare, social work	120	125	118	122	130	146	157	175	167	127	127	123	122
Hospitality and tourism	126	147	131	125	147	163	169	174	145	119	122	123	135
IT	395	382	362	405	423	420	445	458	452	409	429	399	387
Management and consulting	258	265	266	286	293	316	317	349	314	297	331	317	311
Marketing, PR and media	87	92	80	88	91	93	88	88	92	94	89	91	88
Production, manufacturing, maintenance, repair	188	218	193	203	226	245	252	259	240	221	228	235	248
Public Sector, defence, community	94	96	95	94	87	95	116	111	103	99	103	100	98
Research and development	148	149	175	171	184	209	225	210	205	200	200	188	181
Sales	249	254	232	240	272	277	284	292	285	259	299	288	296
Telecommunications	245	248	247	243	245	247	251	264	264	218	227	222	252
Transport, post and logistics	190	216	207	223	244	256	266	247	229	209	218	211	220

Monster Employment Index Sweden findings across occupational categories for the past 13 months are as follows:

Occupation	Oct 08	Sep 08	Aug 08	Jul 08	Jun 08	May 08	Apr 08	Mar 08	Feb 08	Jan 08	Dec 07	Nov 07	Oct 07
Legislators, senior officials and managers	268	295	283	292	327	354	371	396	354	347	365	332	348
Professionals	185	185	188	203	219	219	216	213	190	171	184	168	162
Technicians and associate professionals	141	143	127	136	153	171	182	191	185	171	199	184	184
Clerks	151	159	153	156	160	165	164	163	168	144	151	149	157
Service workers and shop and market sales workers	187	206	182	182	198	213	218	234	223	192	196	194	206
Skilled agricultural and fishery workers	111	112	112	116	118	126	144	156	140	107	107	105	106
Craft and related workers	196	203	181	199	209	232	226	237	234	199	219	222	230
Plant and machine operators and assemblers	173	185	158	178	204	229	251	250	241	208	217	227	242
Elementary occupations	140	148	133	135	132	137	137	138	170	145	154	150	165

Monster Employment Index Sweden findings across Swedish regions for the past 13 months are as follows:

Region	Oct 08	Sep 08	Aug 08	Jul 08	Jun 08	May 08	Apr 08	Mar 08	Feb 08	Jan 08	Dec 07	Nov 07	Oct 07
Norra Sverige (Norra Mellansverige, Mellersta Norrland, Ovre Norrland)	150	152	151	152	170	177	189	190	171	163	178	159	165
Ostra Mellansverige (Ostra Mellansverige, Stockholm)	193	199	186	208	232	243	243	244	254	225	251	235	229
Sydsverige Med Oarna (Sydsverige, Smaland Med Oarna)	172	174	167	182	207	223	228	234	244	207	223	209	215
Vastsverige (Vastsverige)	146	158	149	159	180	193	192	204	207	179	197	186	182

Monster Employment Index Sweden data for November will be released on December 9, 2008.

About The Monster Employment Index Europe

The Monster Employment Index Europe provides monthly insight into online recruitment trends across the European Union. Launched in June 2005 with data from December 2004, the Index is based on a review of millions of employer job opportunities culled from a large, representative selection of corporate career sites and job boards, including Monster. The Monster Employment Index's underlying data is validated for accuracy by Research America, Inc. – an independent, third-party auditing firm – to ensure that measured online job recruitment activity is within a margin of error of +/- 1.05%.

The Index monitors online job opportunities across 24 European countries: Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and the United Kingdom. Detailed reports, with information about industry, occupational and regional trends, are released for Belgium, France, Germany, Italy, the Netherlands, Sweden, the United Kingdom.

The monthly reports for Belgium, France, Germany, Italy, the Netherlands, Sweden, the United Kingdom and Europe are available at:

http://corporate.monster.com/Press_Room/MEI_EU.asp.

About Monster Worldwide

Monster Worldwide, Inc. (NASDAQ: MNST), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index and the NASDAQ 100. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://corporate.monster.com/>

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