



# EMPLOYMENT I N D E X

## Online Job Availability Decreases across Sweden in July as Monster Employment Index Drops for Fifth Month

### July 2008 Index Highlights:

- The Monster Employment Index Sweden dropped 19 points, showing a fifth consecutive month of decline. The Index's annual growth rate reached its lowest level since records began in 2005
- The administrative and organisation sector registered the largest decline, indicating a lower demand for office and support staff. However, year-on-year the construction and extraction sector reported the deepest decline
- Seasonal industry sectors such as arts, entertainment, sports and leisure; architecture; and fishing and forestry were some of the few industries showing gains in online recruiting
- Job availability declined broadly with the exception of elementary occupations which saw a modest uptick. Despite a significant decrease in July, professionals saw the greatest year-on-year demand
- Regionally, Sydsverige Med Oarna saw the steepest decline again in July though all regions registered fewer opportunities

### Summary Overview

Between March 2007 and February 2008, Sweden was the top growth market across Europe; however, after five consecutive months of falling online job availability, this trend is now declining. While some of July's dip is accounted for by slowing seasonal hiring, the 18 per cent fall since February suggests a significant reduction in employer demand for workers in response to soaring inflation, a sluggish stock market and mounting consumer and business pessimism. The Monster Employment Index Sweden is based on a real-time review of millions of employer job opportunities culled from web sites across Europe, including monster.se.

Jul 08	Jun 08	May 08	Apr 08	Mar 08	Feb 08	Jan 08	Dec 07	Nov 07	Oct 07	Sep 07	Aug 07	Jul 07	Jun 07
171	190	200	202	206	209	187	204	191	191	176	165	175	188

“During the summer holidays we would expect online job demand to ease down, however the Index has now fallen for the fifth consecutive month which is a response to the cooling economic climate,” said Carl Silverstolpe, Managing Director Monster Scandinavia. “Despite further decreases in online job availability, seasonal industries such as arts, entertainment, sports and leisure and agriculture, fishing and forestry have shown healthy increases in online job demand.”

**Administrative and Organisation Sector Registers the Sharpest Fall whilst Arts, Entertainment, Sports, and Leisure and Agriculture, Fishing and Forestry Surge in July**

The administrative and organisation sector registered the sharpest decrease among sectors in July, falling by 58 points. Demand reduced for all occupational groups, but mostly for service, shop and market sales workers; and technicians and associate professionals. Opportunities fell across all four major regions, with Ostra Mellansverige registering the steepest decrease. Year-on-year the category was up 10 percent.

Online opportunities for the accounting, audit and taxes sector also dropped steeply in July, driven by lower demand for professionals. However, job availability rose for technicians and associate professionals for the third consecutive month. Regionally, the steepest decline was registered in Norra Sverige following three months of growth.

Following a month of decline, arts, entertainment, sports and leisure saw a seasonal surge of 21 points. Agriculture, fishing and forestry showed some recovery from three months of decline, driven up by higher demand for professionals. Year-on-year, demand in the sector rose 35 points, or 27 percent - the greatest increase among sectors.

**All Occupational Groups with the Exception of Elementary Occupations Decline in July**

Legislators, senior officials and managers saw online opportunities fall for the fourth consecutive month. Job availability dipped the most in the education, training and library; and banking, finance and insurance sectors. Ostra Mellansverige and Norra Sverige saw a fourth consecutive month of reduced demand, while year-on-year the category declined 14 percent.

Technicians and associate professionals saw declining demand for the fourth consecutive month, reflecting the lower demand in the construction and extraction; production, manufacturing, maintenance, repair; and transport, post and logistics sectors. The sales sector also registered fewer opportunities for the fourth consecutive month, whilst IT and engineering showed some recovery despite decreases in June.

The only occupational group that saw increased demand in July was elementary occupations. The category saw more opportunities in agriculture fishing and forestry; transport, post and logistics; and arts, entertainment, sports, and leisure. Regionally, Norra Sverige saw the highest rate of increase, after three months of low demand. Year-on-year demand dipped 11 percent.

**All Regions Report Declines in Online Job Availability in July**

All regions registered declines in online job demand in July with Sydsverige Med Oarna reporting a 25 point decline, showing a fifth month of decline. Year-on-year the region is down six percent. Hospitality and tourism saw the steepest fall in July and accounting, audit, and taxes sector also dipped for the fourth consecutive month. By contrast opportunities rose in the public sector, defense and community category, following two months of decrease.

Ostra Mellansverige plunged in July for the second consecutive month. The steepest decline was seen in the education, training and library sector following three months of growth. By contrast, growth was seen in the arts, entertainment, sports, and leisure; public sector, defence, and community; and management and consulting sectors.

Vastsverige also saw fewer opportunities for the second consecutive month. Hospitality and tourism fell the most, while the legal; and construction and extraction sectors slid for the fourth consecutive month. Demand in the public sector, defence, and community sector showed the largest increase. Agriculture, fishing and forestry; arts, entertainment, sports, and leisure; and environment, architecture and urbanism also showed some growth following two months of decline. Year-on-year, demand in the region dipped 6 percent.

**Top Industries Looking for Employees**

Industries showing the greatest increase in online job availability included:

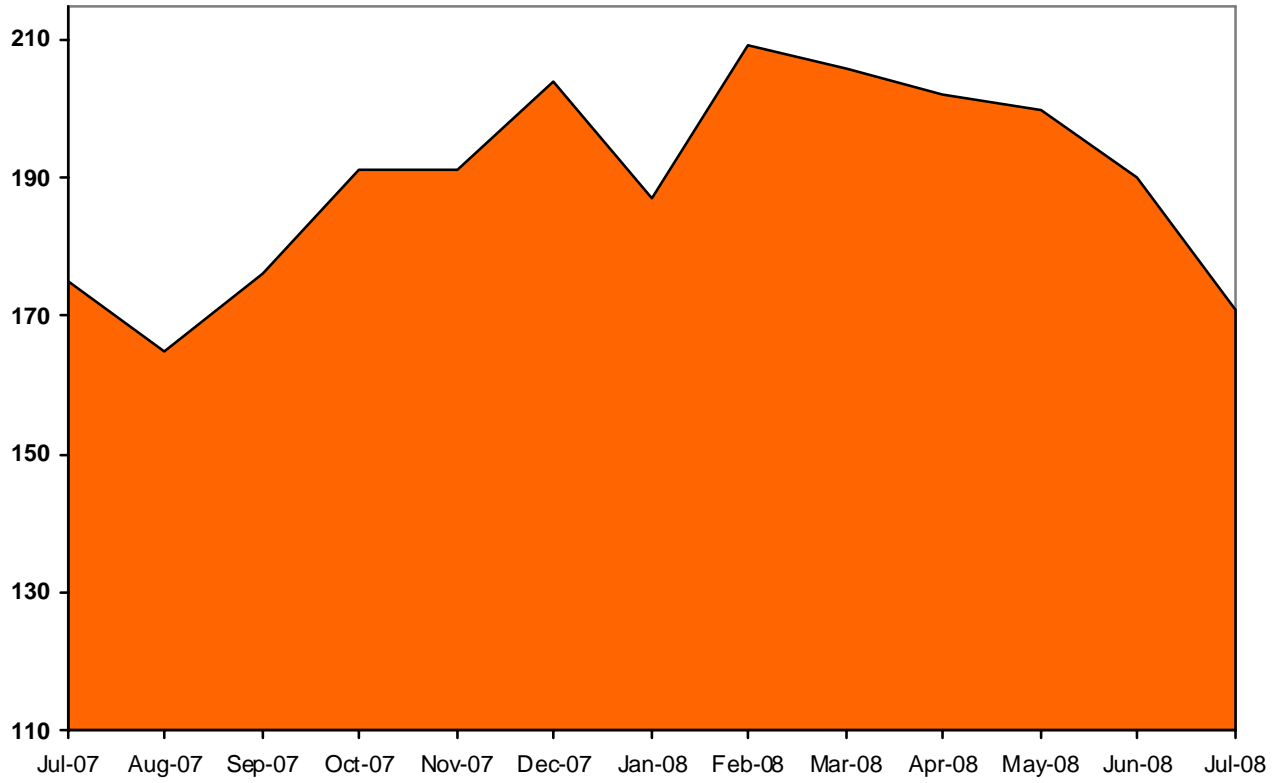
Industry	Jul 08	Jun 08	May 08
Arts, entertainment, sports, leisure	150	129	134
Agriculture, fishing and forestry	163	154	174
Public sector, defence, community	94	87	95

**Most Wanted Occupational Experience**

Occupational categories registering the most significant increases in online job demand included:

Occupation	Jul 08	Jun 08	May 08
Elementary occupations	135	132	137

### Monster Employment Index Sweden



Monster Employment Index Sweden findings across industry sectors for the past 13 months are as follows:

<b>Industry</b>	<b>Jul 08</b>	<b>Jun 08</b>	<b>May 08</b>	<b>Apr 08</b>	<b>Mar 08</b>	<b>Feb 08</b>	<b>Jan 08</b>	<b>Dec 07</b>	<b>Nov 07</b>	<b>Oct 07</b>	<b>Sep 07</b>	<b>Aug 07</b>	<b>Jul 07</b>
Accounting, audit, taxes	309	345	329	354	375	368	289	321	327	310	274	265	281
Administrative, organisation	248	306	336	327	332	304	257	272	250	266	234	216	226
Agriculture, fishing and forestry	163	154	174	190	203	169	128	125	123	126	124	125	128
Arts, entertainment, sports, leisure	150	129	134	133	137	181	156	142	139	135	133	136	153
Banking, finance, insurance	221	238	261	275	272	255	255	284	274	265	228	207	235
Construction and extraction	181	192	211	211	220	224	199	211	208	213	200	172	194
Education, training and library	109	119	110	98	93	93	94	103	94	92	93	95	103
Engineering	361	382	428	402	408	377	375	404	387	384	355	317	301
Healthcare, social work	122	130	146	157	175	167	127	127	123	122	124	119	123
Hospitality and tourism	125	147	163	169	174	145	119	122	123	135	143	127	118
IT	405	423	420	445	458	452	409	429	399	387	354	342	355
Management and consulting	286	293	316	317	349	314	297	331	317	311	281	272	280
Marketing, PR and media	88	91	93	88	88	92	94	89	91	88	94	86	89
Production, manufacturing, maintenance, repair	203	226	245	252	259	240	221	228	235	248	221	196	217
Public Sector, defence, community	94	87	95	116	111	103	99	103	100	98	97	98	101
Research and development	171	184	209	225	210	205	200	200	188	181	147	155	170
Sales	240	272	277	284	292	285	259	299	288	296	272	230	240
Telecommunications	243	245	247	251	264	264	218	227	222	252	231	209	230
Transport, post and logistics	223	244	256	266	247	229	209	218	211	220	210	210	215

Monster Employment Index Sweden findings across occupational categories for the past 13 months are as follows:

<b>Occupation Group</b>	<b>Jul 08</b>	Jun 08	May 08	Apr 08	Mar 08	Feb 08	Jan 08	Dec 07	Nov 07	Oct 07	Sep 07	Aug 07	Jul 07
Legislators, senior officials and managers	292	327	354	371	396	354	347	365	332	348	333	305	340
Professionals	203	219	219	216	213	190	171	184	168	162	155	147	157
Technicians and associate professionals	136	153	171	182	191	185	171	199	184	184	161	150	159
Clerks	156	160	165	164	163	168	144	151	149	157	149	144	141
Service workers and shop and market sales workers	182	198	213	218	234	223	192	196	194	206	208	176	178
Skilled agricultural and fishery workers	116	118	126	144	156	140	107	107	105	106	109	108	106
Craft and related workers	199	209	232	226	237	234	199	219	222	230	208	193	213
Plant and machine operators and assemblers	178	204	229	251	250	241	208	217	227	242	229	205	234
Elementary occupations	135	132	137	137	138	170	145	154	150	165	170	158	152

Monster Employment Index Sweden findings across Swedish regions for the past 13 months are as follows:

<b>Region</b>	<b>Jul 08</b>	Jun 08	May 08	Apr 08	Mar 08	Feb 08	Jan 08	Dec 07	Nov 07	Oct 07	Sep 07	Aug 07	Jul 07	Jun 07
<b>Norra Sverige</b> (Norra Mellansverige, Mellersta Norrland, Övre Norrland)	152	170	177	189	190	171	163	178	159	165	152	139	149	162
<b>Ostra Mellansverige</b> (Ostra Mellansverige, Stockholm)	208	232	243	243	244	254	225	251	235	229	211	191	207	225
<b>Sydsverige Med Öarna</b> (Sydsverige, Småland Med Öarna)	182	207	223	228	234	244	207	223	209	215	192	184	193	208
<b>Vastsverige</b> (Vastsverige)	159	180	193	192	204	207	179	197	186	182	170	160	169	185

Monster Employment Index Sweden data for August will be released on September 9, 2008.

### **About The Monster Employment Index Sweden**

Providing a broad, comprehensive monthly analysis of online job demand, the Monster Employment Index Sweden is an extension of the Monster Employment Index Europe, which is compiled each month by researchers at Monster Worldwide Europe.

Launched in June 2005, the Monster Employment Index Europe provides monthly insight into recruitment trends across the European Union. The Index report is based on a real-time review of millions of employer job opportunities culled from Web sites across Europe, including Monster®. The Index is audited by Research America, Inc. and provides analyses of online job demand within occupational categories, industry sectors and regions.

Monthly Index reports for Belgium, France, Germany, Italy, the Netherlands, Sweden, the United Kingdom and Europe are available at:

[http://corporate.monster.com/Press\\_Room/MEI.html](http://corporate.monster.com/Press_Room/MEI.html)

### **About Monster Worldwide**

Monster Worldwide, Inc. (NASDAQ: MNST), parent company of Monster®, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 Index and the NASDAQ 100. To learn more about Monster's industry-leading products and services, visit [www.monster.com](http://www.monster.com).

**Special Note:** Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995: Except for historical information contained herein, the statements made in this release constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements involve certain risks and uncertainties, including statements regarding Monster Worldwide, Inc.'s strategic direction, prospects and future results. Certain factors, including factors outside of Monster Worldwide's control, may cause actual results to differ materially from those contained in the forward-looking statements, including economic and other conditions in the markets in which Monster Worldwide operates, risks associated with acquisitions, competition, seasonality and the other risks discussed in Monster Worldwide's Form 10-K/A and other filings made with the Securities and Exchange Commission, which discussions are incorporated in this release by reference.

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