

## Monster Employment Index Italy Dips Amid Seasonal Slowdown in Online Recruitment Activity

### August 2009 Index Highlights:

- The Monster Employment Index Italy dipped five percent in August, leaving job offerings at their lowest level since January 2007. Year-on-year opportunities fell 26 percent
- Sectors reporting increased worker demand included telecommunications, marketing and construction. Education and healthcare both reported annual growth
- Regionally, the sharpest increase was seen in Basilicata

### Summary Overview

The decline in Italian online job availability in August was largely due to a seasonal slowdown as companies across Italy scaled back on hiring during the summer holidays. However, in spite of evidence that Italy remains in recession, the slowing rate of annual decline indicates conditions are stabilising somewhat. In particular, demand has picked up over the summer in areas such as legal, marketing/PR and the public sector. In contrast, sectors including accounting, architecture and engineering continue to show decreasing trends.

The Monster Employment Index Europe is a monthly analysis of millions of online job opportunities culled from a large, representative selection of corporate career sites and job boards across the European Union, including Monster.it

Monster Employment Index Italy findings for the past 13 months are as follows:

Aug 09	Jul 09	Jun 09	May 09	Apr 09	Mar 09	Feb 09	Jan 09	Dec 08	Nov 08	Oct 08	Sep 08	Aug 08
122	129	124	126	137	141	130	129	155	164	157	150	165

“As the Italian economy lingers in recession, employers have remained cautious about adding staff this summer with demand easing further across most occupational groups,” said Nicola Rossi, county manager, Monster Italy. “Given the lagging nature of the labour market, it could take a while before the recent improvements in business confidence as reported by the ISAE translate into actual payroll expansion.”

**Majority of industry sectors see fewer opportunities; marketing and construction rise**

The slow summer season led to fewer online offerings for most industry sectors. The largest reductions were in telecommunications, dropping 13 points (14 percent) and environment, urbanism and architecture dipping 14 points (12 percent).

Professional workers also noted weaker demand in August. Meanwhile, engineering opportunities slipped 11 points (eight percent) and were down 36 percent compared to year earlier figures. Legal offerings dipped two points (one percent), following seasonal trends seen in previous years.

From an annual perspective the steepest declines were reported by accounting, audit and taxes, and transport, post and logistics which declined 51 percent and 43 percent respectively.

The largest monthly jump was seen in Marketing and PR, adding seven points (eight percent) as demand for creative workers reached a six month high. Year-on-year however this sector decreased by 31 percent.

**Job offerings decrease for nearly all occupational groups**

Eight of the nine occupational groups monitored by the Index saw lower job availability in August. Lower skilled areas were worst hit with offerings dipping the most for clerical support workers, slowing nine points (six percent).

Plant and machine operators and assemblers fell seven points (five percent) and 38 percent compared to year earlier figures. Elementary occupations also dipped three points (three percent).

Year-on-year, managers fell by the steepest rate, losing 46 percent. Conversely, skilled agricultural, forestry and fishery workers was the only group to report annual growth of five percent.

**Majority of Italian Regions decline; Basilicata reports uptick**

Most regions in the Index registered decreased online job availability between July and August. Year-on-year however all regions reported declines. Sicilia declined the most in August, falling 14 points (10 percent) reversing strong seasonal hiring in July. Lazio also noted a sharp fall of 12 points (10 percent).

In contrast, Basilicata saw the largest rise in online hiring in August increasing by three points (three percent) with offerings remaining fairly stable between April and July.

**Best performing sectors**

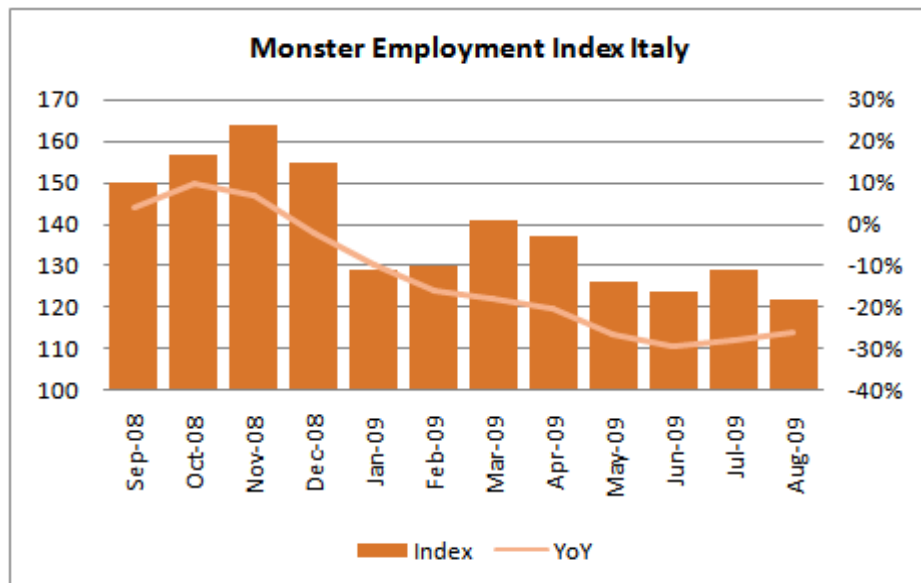
Industry sectors showing the greatest rate of increase in online job availability included:

**Month-on-month**

Industry	Aug 09	Jul 09	%
Marketing, PR and media	94	87	8%
Construction and extraction	126	123	2%
Public sector, defence, community	112	110	2%
Legal	157	159	-1%
Arts, entertainment, sport, leisure	140	142	-1%

**Year-on-year**

Industry	Aug 09	Aug 08	%
Education, training and library	166	127	31%
Healthcare, social work	186	178	4%
Arts, entertainment, sport, leisure	140	148	-5%
Legal	157	167	-6%
Banking, finance, insurance	98	107	-8%



Monster Employment Index Italy findings across industry sectors for the past 13 months are as follows:

Industry	Aug 09	Jul 09	Jun 09	May 09	Apr 09	Mar 09	Feb 09	Jan 09	Dec 08	Nov 08	Oct 08	Sep 08	Aug 08
Accounting, audit, taxes	123	130	133	139	156	172	186	204	241	263	238	222	253
Administrative, organisation	156	172	164	165	182	194	183	168	219	218	218	206	236
Arts, entertainment, sport, leisure	140	142	138	149	146	150	132	126	139	141	139	135	148
Banking, finance, insurance	98	106	104	105	117	115	96	89	96	103	103	104	107
Construction and extraction	126	123	128	136	141	140	137	136	153	162	161	158	171
Education, training and library	166	172	160	144	156	171	155	125	128	138	126	131	127
Engineering	129	140	140	149	167	170	164	171	201	209	192	185	203
Environment, architecture, urbanism	100	114	114	120	135	130	126	116	133	136	129	113	118
Healthcare, social work, personal care	186	195	183	184	191	197	178	173	203	183	163	156	178
Hospitality and tourism	155	162	164	169	181	165	148	139	171	172	163	156	171
HR	98	101	89	87	94	104	107	100	128	145	146	145	149
IT	97	101	100	104	115	117	113	115	126	129	125	121	128
Legal	157	159	142	145	154	138	129	133	160	167	140	133	167
Management and consulting	107	109	111	107	115	119	115	116	121	124	119	120	124
Marketing, PR and media	94	87	92	89	86	81	97	92	121	140	146	122	136
Production, manufacturing, maintenance, repair	147	155	145	152	167	177	159	162	185	208	200	191	210
Public sector, defence, community	112	110	101	103	112	99	84	87	94	112	116	97	127
Real estate	94	99	97	103	108	104	102	101	104	106	105	103	106
Research and development	91	94	93	98	103	109	110	109	130	154	149	139	156
Sales	110	119	116	116	123	129	119	120	156	165	155	144	157
Telecommunications	83	96	95	94	91	90	85	83	89	94	92	89	95
Transport, post and logistics	115	122	117	115	122	124	126	133	164	188	183	178	201

Monster Employment Index Italy findings across occupational categories for the past 13 months are as follows:

Occupation	Aug 09	Jul 09	Jun 09	May 09	Apr 09	Mar 09	Feb 09	Jan 09	Dec 08	Nov 08	Oct 08	Sep 08	Aug 08
Managers	102	106	106	107	123	133	143	144	176	192	173	167	189
Professionals	127	133	129	128	138	141	125	125	143	148	141	136	144
Technicians and associate professionals	95	100	99	99	104	105	108	109	132	140	133	127	138
Clerical support workers	135	144	140	140	153	162	171	160	207	213	213	199	233
Service and sales workers	149	155	152	156	160	151	139	132	166	165	158	148	162
Skilled agricultural, forestry and fishery workers	135	135	139	142	144	137	127	113	119	124	125	119	128
Craft and related workers	141	143	137	138	153	162	151	150	183	195	195	181	200
Plant and machine operators, and assemblers	145	152	142	151	169	179	160	168	198	222	214	210	234
Elementary occupations	102	105	108	107	113	108	104	108	109	111	118	113	112

Monster Employment Index Italy findings across Italian regions for the past 13 months are as follows:

Region	Aug 09	Jul 09	Jun 09	May 09	Apr 09	Mar 09	Feb 09	Jan 09	Dec 08	Nov 08	Oct 08	Sep 08	Aug 08
Abruzzo	120	123	123	122	123	125	121	121	133	135	133	128	133
Basilicata	115	112	112	112	114	117	115	111	120	127	128	122	121
Calabria	115	114	107	109	110	112	109	106	113	120	122	116	117
Campania	108	112	109	109	113	118	108	107	127	133	129	121	125
Emilia-Romagna	126	135	130	131	137	144	130	126	149	161	158	150	160
Friuli-Venezia Giulia	127	131	133	130	132	134	129	129	139	149	146	141	146
Lazio	109	121	115	108	121	128	117	114	148	158	153	141	157
Liguria	120	123	118	117	126	135	128	124	138	139	139	134	138
Lombardia	118	128	122	124	139	143	133	130	163	171	164	154	169
Marche	114	121	119	119	127	130	122	117	140	151	144	140	148
Molise	110	109	110	110	109	114	114	110	116	122	122	119	117
Piemonte	113	124	117	119	130	137	128	125	149	160	156	149	166
Puglia	117	118	112	113	119	125	115	109	122	126	127	128	129
Sardinia	135	140	128	125	125	130	130	115	129	145	142	138	139
Sicilia	122	136	120	119	120	116	105	103	127	135	131	127	133
Toscana	119	124	122	121	128	131	123	119	142	149	142	140	152
Trentino Alto-Adige	115	116	117	119	124	118	119	117	129	133	138	132	131
Umbria	118	117	119	116	118	121	124	121	135	138	139	134	135
Valle d' Aosta	114	113	115	113	112	115	119	114	119	125	129	125	122
Veneto	110	121	119	125	143	146	138	136	163	176	172	162	176

Monster Employment Index Italy for September will be released on October, 13, 2009.

### **About The Monster Employment Index Europe**

The Monster Employment Index Europe provides monthly insight into online recruitment trends across the European Union. Launched in June 2005 with data from December 2004, the Index is based on a review of millions of employer job opportunities culled from a large, representative selection of corporate career sites and job boards, including Monster. The Monster Employment Index's underlying data is validated for accuracy by Research America, Inc. – an independent, third-party auditing firm – to ensure that measured online job recruitment activity is within a margin of error of +/- 1.05%.

The Index monitors online job opportunities across all European Union member countries.

The monthly reports for Belgium, France, Germany, Italy, the Netherlands, Sweden, the United Kingdom and Europe are available at: <http://about-monster.com/employment/index/17>.

### **About Monster Worldwide**

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit [www.monster.com](http://www.monster.com). More information about Monster Worldwide is available at <http://about-monster.com/>.

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